

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION  
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 48 of 2016  
Date of hearing: 30.01.2019  
Date of Order: 01.02.2019**

In the matter of: Petition for fixing Trading Margin of PTC India Limited under Section 62 read with Section 86 (1) (b) of the Electricity Act, 2003 for the period 01.04.2015 - 31.03.2016 with respect to sale of 100 MW power from Malana II Hydro Electric Project to Punjab State Power Corporation Limited through PTC (India) Limited in terms of (a) Power Purchase Agreement between PTC India Limited and Everest Power Private Limited dated 25.07.2005; (b) Power Sale Agreement between PTC India Limited and PSPCL dated 23.03.2006 (c) Tripartite Agreement between Everest Power Private Limited, PSPCL and PTC India Limited dated 03.01.2013, and (d) Order dated 27.11.2013 passed in Petition No. 54 of 2012.

AND

In the matter of: PTC India Limited, 2<sup>nd</sup> Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-10066

----Petitioner

Versus

1. Punjab State Power Corporation Limited, The Mall, Patiala
2. Everest Power Private Limited, 1<sup>st</sup> Floor, Plot No. 143-144, Udyog Vihar, Phase-IV, Gurgaon-122015, Haryana.

....Respondents

Present: Ms. Kusumjit Sidhu, Chairperson  
Sh. S.S. Sarna, Member  
Ms. Anjali Chandra, Member

For PTC: Ms. Raveena Dhamija, Advocate  
Sh. Janmali Manikala, Advocate

For PSPCL: Sh. Anand K Ganeshan, Advocate  
Sh. VPS Kailay, ASE/TR-5  
Sh. Kulvir Singh, Sr Xen/ISB  
Sh. Arshpreet Singh AE/ISB

For EPPL: Sh. V.B.V. Satyanarayana, Sr.Manager, Finance  
Sh. Ankit Narula, Finance

**ORDER**

After hearing the parties Order is reserved.

**Sd/-**  
**(Anjuli Chandra)**  
**Member**

**Sd/-**  
**(S.S. Sarna)**  
**Member**

**Sd/-**  
**(Kusumjit Sidhu)**  
**Chairperson**

**Chandigarh**  
**Dated: 01.02.2019**